

Summary of Minutes of the AGM of PT PLN (Persero)

Regarding

The Approval of the 2019 Financial Year Annual Report and the Ratification of the 2019 Financial Year Financial Report

Day/ Date/ Time : Thursday, June 18, 2020, start at 10.00 a.m
 Place : Jakarta, Indonesia
 Participants : Proxy of Shareholders, Board of Commissioners, Directors

No	Agenda	Decision
1	Approval of the Company's Annual Report for the 2019 Fiscal Year, including the Ratification of the Company's Consolidated Financial Statements and the Financial Statements for the Company's Partnership and Community Development Program and the Supervisory Report of the Board of Commissioners which ended on 31 December 2019, as well as the granting of full payment and release of responsibility (vollediq equit et de charge) to members of the Board of Directors and members of the Board of Commissioners for management and supervisory actions that have been carried out during the Financial Year ending 31 December 2019.	<p>a. Approve the Company's Annual Report, including the Supervisory Task Report that has been carried out by the Board of Commissioners for the Financial Year ending on 31 December 2019, and ratify the Company's Consolidated Financial Statements for the Financial Year ending on 31 December 2019, which has been audited by KAP Amir Abadi Jusuf, Aryanto, Mawar & Partners (RSM Indonesia) as contained in their report Number: 00584 / 2.1030 / AU.1 / 02 / 0645-1 / V / 2020 dated 18 May 2020 with "fair", in all material respects.</p> <p>b. Approved the Annual Report of the Partnership and Community Development Program (PKBL) for the 2019 Fiscal Year, and ratified the PKBL Financial Report for the Financial Year ending on 31 December 2019 which was audited by KAP Amir Abadi Jusuf, Aryanto, Mawar dan Rekan (RSM Indonesia) as published in the report Number: 001692 / 2.1030 / AU.2 / 12 / 0645-1 / III / 2020 dated March 23, 2020 with the opinion "fair, in all material respects".</p> <p>c. With the approval of the Annual Report, including the Supervisory Duty Report that has been carried out by the Board of Commissioners, and the approval of the Company's Financial Statements and Financial Statements for the Partnership and Community Development Program for the Financial Year ending on 31 December 2019, 2019, the GMS will grant repayment and discharge fully (volledig equit et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervisory actions that have been carried out during the Financial Year ending on 31 December 2019, including the management and supervision of</p>

		the Partnership and Community Development Program which ends on the 31st December 2019, as long as this action is not a criminal act and has been reflected in the report above.
2	Determination of the use of the Company's consolidated net profit for the 2019 Financial Year.	Determined the use of the Company's Consolidated Net Profits for the Fiscal Year 2019 in the amount of Rp 4.322 trillion entirely as Company Reserves.
3	Determination of Salary / Honorarium along with other facilities and benefits for the Board of Directors and Board of Commissioners of the Company in 2020 and bonuses for the Board of Directors and Board of Commissioners for the 2019 Financial Year Performance.	Determination of Salary / Honorarium along with other facilities and benefits for the Board of Directors and Board of Commissioners for the 2020 Financial Year as well as bonuses for the Board of Directors and the Board of Commissioners for the performance of the 2019 Financial Year, will be determined separately.
4	Appointment of a Public Accountant Firm (KAP) to audit the Company's Consolidated Financial Statements and Financial Statements for the Implementation of the Partnership Program and Community Development Program for the 2020 Financial Year.	The determination of the Public Accountant Firm (KAP) to audit the Company's Consolidated Financial Statements and the Financial Statements for the Partnership and Community Development Program for the 2020 Financial Year, is carried out separately by the Minister of BUMN as the GMS based on the recommendation of the Board of Commissioners.
5	Ratification of the 2019 Realization Accountability Report for the Use of State Capital Participation Additional Funds (PMN).	Ratify the report on the realization of the use of additional State Equity Participation (PMN) funds originating from the 2019 State Budget for the 2019 Financial Year Period, provided that: a) As long as the use of PMN additional funds does not violate the applicable legal provisions / procedures; b) In accordance with the Regulation of the Minister of BUMN Number: PER-08 / MBU / 06/2015 and PER-11 / MBU / 09/2015 concerning Guidelines for Reporting the Realization of the Use of Additional PMN Funds.